



सत्यमेव जयते

The Gujarat Government Gazette

EXTRAORDINARY

PUBLISHED BY AUTHORITY

Vol. LXII] WEDNESDAY, JANUARY 13, 2021 / PAUSA 23, 1942

Separate paging is given to this Part in order that it may be filed as a Separate Compilation.

PART IV-B

Rules and Orders (Other than those published in Parts I, I-A, and I-L) made
by the Government of Gujarat under the Gujarat Acts

AGRICULTURE, FARMERS WELFARE AND CO-OPERATION DEPARTMENT NOTIFICATION

Sachivalaya, Gandhinagar, 13th January, 2021

GUJARAT MONEY-LENDERS ACT, 2011.

No: GHKH/08/2021/GCS/10/2020/446/CHH :- In exercise of the powers conferred by sub-section (1) of section 33 of the Gujarat Money-Lenders Act, 2011 (Guj. 14 of 2011) and in supersession of all the Government Notifications issued in this behalf, the Government of Gujarat hereby fixes the maximum rates of interest for all classes of business of money lending namely:

- (1) Twelve percent per annum in respect of secured loans; and
- (2) Fifteen percent per annum in respect of unsecured loans.

Provided that the total amount of interest payable in respect of any loan advanced by a Money-Lender to debtor during any year is less than rupee one, it shall be lawful for Money-Lenders to charge to debtor rupee one, by way of interest in respect of such loans.

By order and in the name of the Governor of Gujarat,

MAHESH B. PATEL,
Deputy Secretary to Government.

GOVERNMENT CENTRAL PRESS, GANDHINAGAR.